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# Commercial Finance Association

The Association For Professionals In The Asset-based Lending And Factoring Industry

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## Event Information

### Fraud - Prevention, Detection and Reaction

Date: February 26, 2014

Event start time: 5:30 pm

Location: [Renaissance Woodbridge Hotel](#)[Register Group](#)[Register](#)

#### FRAUD - PREVENTION, DETECTION AND REACTION

Woody Guthrie said, "Some will rob you with a six-gun, and some with a fountain pen." Woody died in 1967, and today people don't even need a pen to rob you, they use something called a computer, it's faster and harder to figure out if you've been robbed.

ABL lenders are always on the lookout for fraud. Being robbed "by the pen" may be the only way to lose all your money. Come listen to five seasoned professionals discuss their experiences and how you can try to prevent fraud, ways to detect a fraud and once you discover there has been a fraud, how should you react. It takes a smart person to commit a fraud, but it takes an even smarter person to find one.

The panel includes:

**Brian Gleason: Senior Managing Director and Shareholder of Phoenix Management Services.** For over 18 years, Brian has been involved in advising and operating distressed organizations. As part of this practice, he has discovered, or worked through the resulting damaged from, fraudulent activities by management teams in a variety of different circumstances.

**Mike Albanese: Michael F. Albanese is a CPA currently registered with the PCAOB and is the lead consultant and founder of Cost Reduction Solutions** performing agreed upon procedures within the commercial finance industry. Prior to this he held controllership, CFO, VP of Finance and senior management positions within a variety of industries, assisting companies in building successful finance and operating business foundations.

**Jeff Rosenthal: An attorney since 1982 as well as a Certified Public Accountant,** Jeffrey Rosenthal is qualified to advise clients in the negotiation and documentation of sophisticated loan transactions and workouts of existing loans and DIP loans. Jeffrey's clients have included major commercial banks and many finance companies active in the commercial finance industry in New Jersey and New York. He has represented buyers of distressed debt in a number of transactions with the successful results of the buyer taking control of and turning around the borrower.

**Barry Karen: Presently First Vice President at IDB Bank,** Barry's carrier of almost 40 years in ABL. Presently known as a Business Development Officer, Barry's experience includes everything from workout to department head.

And the moderator

**Paul Schuldiner: Managing Director and Partner in Charge of the Northeast Region for King Trade Capital ("KTC")** who is the largest independent provider of purchase order finance in the U.S. Prior to KTC, Paul has been a principal and/or employee of several commercial finance companies

operating in both purchase order, factoring and asset-based financing with emphasis on sales, marketing, and portfolio management. Paul has also practiced as a CPA in public accounting.

They will discuss their own experiences with fraud and recent trends they are seeing in the market today. Most importantly what you can do to be on your guard to prevent fraud and to detect it early.

Cost: Members \$85, Non-Members \$95, AVP and Below \$65 - A \$25 surcharge will be added to all registrations received after February 19th and at the door.

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